



# Camargue

Specialised Liability Management

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**This Insurance is effected with certain Underwriters at Lloyd's, London and other insurers.**

**This Certificate** is issued in accordance with the authorisation granted to the Coverholder by certain Underwriters at Lloyd's, whose syndicate numbers and the proportions underwritten by them can be ascertained from the offices of said Coverholder, and Mutual & Federal Insurance Company Ltd (hereinafter jointly referred to as Insurers) and in consideration of the premium specified herein, Insurers do hereby bind themselves, severally and not jointly, each for his own part and not one for another, their Executors and Administrators.

**The Coverholder** referred to herein is

Camargue Underwriting Managers (Pty) Ltd  
Camargue House, 33 Glenhove Road, Melrose Estate, Johannesburg 2196  
Reg No: 2000/028098/07  
Authorised Financial Services Provider License No. 6344.

The Insured is requested to read this Certificate, and if not correct, return it immediately to the Coverholder for appropriate alteration.

In the event of a claim under this Certificate, please notify the Coverholder who is acting as the agent of Insurers.

## **CERTIFICATE PROVISIONS**

- 1 Service of Suit:** in the event of any litigation arising out of insurance assumed hereunder, Lloyd's South Africa (Pty) Ltd, 7th Floor The Forum, 2 Maude Street, Sandton, South Africa is required, in terms of the Short Term Insurance Act No. 53 of 1998, to accept service of suit against Underwriters.
- 2 Assignment:** this Certificate shall not be assigned either in whole or in part without the written consent of the Coverholder endorsed hereon.
- 3 Complaints:** if you have any complaints concerning your insurance, please contact the Coverholder.
- 4 Attached Conditions Incorporated:** this Certificate is issued and accepted subject to all the provisions, conditions and warranties set forth herein, attached or endorsed, all of which are to be considered incorporated herein.

This Insurance shall be governed by the laws of the Republic of South Africa, whose courts shall have jurisdiction in any dispute arising hereunder.



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## SCHEDULE

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**POLICY NO:** DOC-A-464385283      **INTERMEDIARY:** Kapara Insurance Brokers

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**THE INSURERS:**

Lloyd's Syndicate 2987 (Brit) as evidenced by  
Contract No. SOL043/11 for 40%  
Lloyd's Syndicate 4000 (Pembroke) as evidenced by  
Contract No. SOL043/11 for 10%  
Mutual & Federal Insurance Company Ltd for 50%

**Important:** The insurers named hereon bind themselves each for their own part and not one for another. Each insurer's liability under this certificate shall not exceed the percentage or amount of the risk shown against that insurer's name.

**THE INSURED:**

Kapara clients to whom certificates of Insurance have been issued under this Master Policy and for which The Premium has been paid . (Annual Basis)

**VAT NO:**

4770181446

**ADDRESS:**

PO Box 2812 Houghton 2041

**PERIOD OF INSURANCE:**

From: 01 April 2012  
To: 31 March 2013  
both dates inclusive and any subsequent period for which the insurer accepts a premium.

**RENEWAL/ANNIVERSARY DATE:**

01 April 2013

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Date: 04 May 2012

Signed for Camargue Underwriting Managers (Pty) Ltd

**Reason for Issue:**

Annual Master Policy

## COVER DETAILS

**INSURED :** Kapara D & O Scheme  
**EXTENDED NAME :**  
**NATURE OF BUSINESS:** D & O Scheme  
**POLICY NUMBER :** DOC-A-464385283  
**POLICY TYPE:** Directors and Officers Liability

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**Limit of Indemnity:**

Insuring Agreement A	R 50,000,000
Insuring Agreement B	R 50,000,000

**First Amount Payable:**

Insuring Agreement A	Nil
Insuring Agreement B	Nil

**Retroactive Date:** 01 April 2012

## ADDITIONAL EXTENSIONS / EXCLUSIONS

### SEVERAL LIABILITY CLAUSE

PLEASE NOTE - This notice contains important information. PLEASE READ CAREFULLY.

The liability of an insurer under this contract is several and not joint with any other insurers party to this contract. An insurer is liable only for the proportion of liability it has underwritten. An insurer is not jointly liable for the proportion of liability underwritten by any other insurer. Nor is an insurer otherwise responsible for any liability of any other insurer that may underwrite this contract.

The proportion of liability under this contract underwritten by an insurer (or, in the case of a Lloyd's syndicate, the total of the proportions underwritten by all the members of the syndicate taken together) is shown in this contract.

In the case of a Lloyd's syndicate, each member of the syndicate (rather than the syndicate itself) is an insurer. Each member has underwritten a proportion of the total shown for the syndicate (that total itself being the total of the proportions underwritten by all the members of the syndicate taken together). The liability of each member of the syndicate is several and not joint with other members. A member is liable only for that member's proportion. A member is not jointly liable for any other member's proportion. Nor is any member otherwise responsible for any liability of any other insurer that may underwrite this contract. The business address of each member is Lloyd's, One Lime Street, London EC3M 7HA. The identity of each member of a Lloyd's syndicate and their respective proportion may be obtained by writing to Market Services, Lloyd's at the above address.

Although reference is made at various points in this clause to "this contract" in the singular, where circumstances so require this should be read as a reference to contracts in the plural.



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## IMPORTANT INFORMATION FOR ALL OUR CLIENTS

(This notice does not form part of the Insurance Contract or any other document)

**Policy Reference Number:** DOC-A-464385283

**Conflict of interest** We make every effort to ensure that at all times we act in your best interests and in no way allow our own interests, potential or actual, to influence our objective performance and the delivery of unbiased and fair financial services to you. In furtherance of this objective we want to ensure you fully understand the various interests we have, be they Ownership, Financial or Relationships with third parties. There are a number of entities with whom we can have a relationship of this nature and a summary of these is provided below:

### About ourselves, your Underwriting Manager

**Company Name :** Camargue Underwriting Managers (Pty) Ltd  
(Reg No. 2000/028098/07)

**Physical Address:** Camargue House, 33 Glenhove Road, Melrose Estate, Johannesburg 2196

**Postal Address:** Postnet Suite 250, Private Bag X4, Bedfordview 2008

**Telephone No:** 011-778 9140 **Fax No:** 011-778 9199

**Website & e-mail:** [www.camargueum.co.za](http://www.camargueum.co.za) / [camargue@camargueum.co.za](mailto:camargue@camargueum.co.za)

**Our Compliance Officer:** Craig Ormrod (Pretium Services) – telephone no. 0861 226 6759

**Our license to operate as a Financial Service Provider** License No: 6344.  
Category 1.2 Short Term Insurance Personal Lines.  
Category 1.6 Short Term Insurance Commercial Lines.

**We have the following insurance coverage in place:** Professional Indemnity Insurer: Lloyd's of London  
Fidelity Guarantee Insurer: Lloyd's of London  
IGF Guarantee

**Our mandate:** We are appointed by Mutual & Federal Insurance Company Ltd and Lloyd's Underwriters to manage a specific type of product on their behalf and have written mandates evidencing this.

**How we are paid for our services:** We are paid a fee by insurers for managing your policy on their behalf. In addition we have a vested interest in this transaction by virtue of a profit share agreement between ourselves and insurers.

Over 30% of our income is derived from both Lloyd's and from Mutual & Federal

**Immaterial financial interest:** It is generally accepted practice within our industry that 'entertainment' and 'gifts and other incentives', collectively referred to as an immaterial financial interest in the Conflict of Interest Regulations, are often provided by the product provider to the financial services provider (broker) and vice versa, and potentially from and to other financial service providers. The Rand value of such interests is limited by legislation, per calendar year, to R 1,000 in respect of any one individual be they the provider of or beneficiary of such immaterial financial interest. Such limitations are dealt with and managed by our management policy.

A full copy of our overall conflict of interest management policy can be obtained from our website ([www.camargueum.co.za](http://www.camargueum.co.za)) or from our offices upon request to [peter@camargueum.co.za](mailto:peter@camargueum.co.za)

#### **About your Product Suppliers / Insurers**

Name: Mutual & Federal Insurance Company Ltd. Reg. No. 70/06619/06

Address: 75 President Street, Johannesburg 2001  
PO Box 1120, Johannesburg 2000

Phone & Fax: Phone 011-374-9111; Fax 011-374-2652

Compliance Officer: Mr P Hancock – phone 011 374 2950.

Name: Lloyd's Syndicate 2987 (Managing Agent: Brit Syndicates Ltd)

Address: Lloyd's South Africa (Pty) Ltd, The Forum, 7th Floor, Sandton,  
Johannesburg. PO Box 787163 Sandton 2146.

Phone & Fax: Phone 011 884 0486; Fax 011 884 0384.

Name: Lloyd's Syndicate 4000 (Managing Agent: Pembroke Managing Agency Ltd)

Address: Lloyd's South Africa (Pty) Ltd, The Forum, 7th Floor, Sandton,  
Johannesburg. PO Box 787163 Sandton 2146.

Phone & Fax: Phone 011 884 0486; Fax 011 884 0384.

How your insurer is paid: The premium shown on your quote, policy or renewal schedule, less the risk management fee described below, will be paid to insurers. Any additional fee charged will be shown separately.

Ownership: We own no shares in Brit, Pembroke, Mutual & Federal Insurance Company or any other Insurer and neither Brit, Pembroke, Mutual & Federal Insurance Company nor any other Insurer owns any shares in us.  
We do not have a relationship with any other product provider that provides an ownership or financial interest.

Other FSPs: We do not have a relationship with any other FSP that provides an ownership or financial interest.

Distribution channels: We do not have a relationship with any distribution channel that provides an ownership or financial interest or support service.

Other persons: We do not have a relationship with any other person that provides an ownership or financial interest.

Type of policy: This is a Directors and Officers Liability Policy

Premium obligation: This policy is subject to payment of an annual premium, the amount of which is shown in the policy schedule. The premium includes a risk management fee which is used to pay for the additional benefits described in your policy documentation.  
The premium is payable on or before the inception date or renewal date shown in the policy schedule. Failure to pay the premium by this date may result in your policy being cancelled and any claim rejected.

How to institute a claim: Inform your intermediary as soon as you become aware of a situation or event that may give rise to a claim under the policy; they will advise us, and tell you what procedure to follow.

Complaint process: 1. If you have a complaint about our service, staff or products please contact the following person with full details of the problem:

Mr P Downham  
Telephone no. 011 778 9175  
E-mail: peter@camargueum.co.za

2. If you wish to lodge a complaint direct with insurers please contact;

Lloyd's South Africa (Pty) Ltd  
Tel: 011 884 0486 Fax: 011 884 0384  
and/or  
Mutual & Federal Insurance Company Ltd  
Tel: 011 374 9111; Fax: 011 374 2652.

3. If your problem is not resolved to your satisfaction you may refer your complaint to the Ombud for Financial Service Providers at

PO Box 74571, Lynwood Ridge, 0040  
Telephone 0860 324766, Fax 012 348 3447  
Website: [www.faisombud.co.za](http://www.faisombud.co.za)  
e-mail: [info@faisombud](mailto:info@faisombud)

Service of suit:

In the event of any litigation arising out of this insurance, Lloyd's South Africa (Pty) Ltd, 7th Floor, The Forum, 2 Maude Street, Sandton, South Africa is required in terms of the Short Term Insurance Act No. 53 of 1998 to accept service of suit against Underwriters at Lloyd's.